

Guide for Lender and Servicer Reviews, February 2000

The Office of Student Financial Assistance, Financial Analysis and Oversight Division (FAOD) presented a draft of the NSLDS Reconciliation and Verification Guide at NCHELP in San Antonio in November 1999. Afterwards, the FAOD Regional Offices held meetings with Compliance and NSLDS staff from guaranty agencies across the nation. This final guide reflects comments received during the drafting of the guide, at the NCHELP Conference and from attendees at the regional meetings. The FAOD staff wish to thank all those who provided comments.

This guide represents some of the work being done by the National Student Loan Data Systems staff. Incorporating their experience acknowledges expertise while giving compliance staff an understanding of parallel efforts to improve the NSLDS database. Both ED and guarantors may use this knowledge to avoid creating duplicate work efforts at lenders and servicers.

The procedures listed are based on experiences of people who have successfully reviewed and corrected data. NOTE: A waiver has been included:

This guide addresses one area only: NSLDS. It is a guide and presumes guaranty agency compliance staff will address specific procedures to fit their agency's individual business requirements.

For assistance with this guide, to share ideas or solutions contact a member of the workgroup at the numbers listed below or at osfa_garegs@ed.gov.

| Person | Office and Region | Telephone | e-mail |
|-----------------------------------|-----------------------|--------------|--|
| Lee Avery | Boston-Eastern | 617.223.9335 | Lee_Avery@ed.gov |
| Bob Bridgman | Chicago-Northern | 312.886.8749 | Robert_Bridgman@ed.gov |
| George Hilty | Dallas-Southern | 214.880.3046 | George_Hilty@ed.gov |
| Leslie Richards or John Jebian | San Francisco-Western | 415.556.4100 | Leslie_Richards@ed.gov John_Jebian@ed.gov |
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The guide is posted on ED's website at www.ed.gov/offices/OSFAP/IGAL/guaranty.html and on the NCHELP web site at www.NCHELP.org to encourage continuous improvement in review procedures geared toward increasing data accuracy. All questions and answers, whether received verbally or via email, will be posted to our web site. Hopefully as knowledge is gained and shared new methods of testing data will be added and shared.

Thank you for your contributions.